

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial. Estate, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 41679787 Web: www.rathisteels.com
E-mail : contact@rathisteels.com, rathibars@hotmail.com
CIN : L74899DL1993PLC054781

Date: May 30, 2017

To

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Ref: Reg. 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015).

We wish to inform you that, the Board of Directors at their meeting held on 30th May, 2017 inter alia have approved the Audited (Standalone) Financial Results of the Company for the Quarter and Year ended 31st March, 2017.

We herewith enclosing the Audited Standalone Financial Results of the company for the Quarter and Year ended 31st March, 2017 as approved by the Board of Directors along with Auditor's Report with unmodified opinion along with the declaration by the entity.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For and Behalf of
RATHI BARS LIMITED

Tanu Chandel
Company Secretary and Compliance Officer

Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

Board of Directors
M/s Rathi Bars Limited
New Delhi

We have audited the quarterly financial results of **M/s Rathi Bars Limited** for the quarter ended **31st March, 2017** and the year to date results for the period **April 01,2016 to March 31,2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

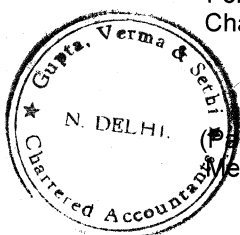
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31st March, 2017** as well as the year to date results for the period from **April 01,2016 to March 31,2017**.

Place: Delhi
Date: 30/05/2017

For Gupta Verma & Sethi
Chartered Accountants

Schamma
Partner
Membership No. : 083982



RATHI BARS LIMITED

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Web: www.rathisteels.com, E-mail : contact@rathisteels.com

CIN No: L74899DL1993PLC054781

Statement of Standalone Audited Results for the Quarter / Year ended 31st March, 2017

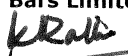
(Rs in Lacs)

| Sr.No | Particulars | Quarter Ended | | | Year Ended | |
|-------|--|-------------------------|---------------------------|-------------------------|-------------------------|------------------|
| | | 31/03/2017 (Audited) | 31/12/2016 (Unaudited) | 31/03/2016 (Audited) | 31/03/2017 (Audited) | |
| 1 | Income from Operations | | | | | |
| (a) | Net Sales/Income from Operations (Net of excise duty) | 5,347.46 | 4,385.53 | 7,811.34 | 18,549.92 | 20,930.35 |
| (b) | Other Operating Income | 51.95 | - | 6.61 | 75.33 | 142.90 |
| | Total income from Operations (net) | 5,399.41 | 4,385.53 | 7,817.95 | 18,625.25 | 21,073.25 |
| 2 | Expenses | | | | | |
| (a) | Cost of Materials consumed | 2,939.58 | 1,993.91 | 2,994.49 | 10,445.26 | 11,385.23 |
| (b) | Purchase of stock-in-trade | 1,155.68 | 1,151.68 | 3,813.43 | 3,530.07 | 4,753.47 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 24.30 | 174.54 | (298.25) | 112.58 | 211.50 |
| (d) | Employee benefits expense | 102.13 | 78.53 | 65.62 | 301.72 | 325.74 |
| (e) | Depreciation and amortisation expense | 110.14 | 94.28 | 134.78 | 406.21 | 474.81 |
| (f) | Other expenses | 926.76 | 839.40 | 992.38 | 3,488.45 | 3,528.31 |
| | Total Expenses | 5,258.59 | 4,332.34 | 7,702.45 | 18,284.29 | 20,679.06 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 140.82 | 53.19 | 115.50 | 340.96 | 394.19 |
| 4 | Other Income | - | - | - | | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 140.82 | 53.19 | 115.50 | 340.96 | 394.19 |
| 6 | Finance Costs | 32.22 | 45.88 | 47.50 | 183.62 | 248.88 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 108.60 | 7.31 | 68.00 | 157.34 | 145.31 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 108.60 | 7.31 | 68.00 | 157.34 | 145.31 |
| 10 | Tax expense* | - | - | - | 60.32 | (3.94) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 108.60 | 7.31 | 68.00 | 97.02 | 149.25 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 - 12) | 108.60 | 7.31 | 68.00 | 97.02 | 149.25 |
| 14 | Share of Profit / (loss) of associates | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 108.60 | 7.31 | 68.00 | 97.02 | 149.25 |
| 17 | Paid-up equity share capital (Face value of share is Rs. 10/-) | 1,633.04 | 1,633.04 | 1,633.04 | 1,633.04 | 1,633.04 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet as at | - | - | - | 6,007.60 | 5,910.58 |
| 19 | Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised) | | | | | |
| (a) | Basic and diluted (EPS) (before Extraordinary items) (in Rs.) | 0.67 | 0.04 | 0.42 | 0.59 | 0.91 |
| (b) | Basic and diluted (EPS) (after Extraordinary items) (in Rs.) | 0.67 | 0.04 | 0.42 | 0.59 | 0.91 |

Notes:

- 1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Feb 14, 2017.
- 2 Since the Company operates in single segment i.e. "Steel Bars and Ingot" AS-17 Segment Reporting issued by ICAI is not Applicable
- 3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- 4 * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 30/05/2017

By order of the Board
for **Rathi Bars Limited**

Kamlesh Kumar Rathi
Managing Director



RATHI BARS LIMITED

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Mathura Road, New Delhi-110044

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CIN: L74899DL1993PLC054781

Date: - May 30, 2017

To

The Department of Corporate affairs
Bombay Stock Exchange
P. J Tower, Dalal Street,
Mumbai-400041

Sub: - Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

Ref: Scrip Code: 532918

DECLARATION

I, Kamlesh Kumar Rathi (DIN: 00112321), Managing Director of M/s. Rathi Bars Limited (CIN:L74899DL1993PLC054781) having its registered office at A-24/7, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, hereby declare that, the Statutory Auditors of the Company, M/s. **Gupta Verma & Sethi**, Chartered Accountants have issued an Audit report with unmodified opinion on audited financial results for the quarter and year ended 31.03.2017.

This declaration is issued in compliance of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016.

For Rathi Bars Limited

Kamlesh Kumar Rathi
(Managing Director)
DIN: 00112321